**INTEREST RATES MARKET NOTICE**

**Revised**

**Date: 24 March 2016**

**Subject: Tap Issue**

***(BLUE TITANIUM CONDUIT (RF) LIMITED –“BTC112”)***

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The JSE Limited has granted a listing to **BLUE TITANIUM CONDUIT (RF) LIMITED** on Interest Rate Market with effect from 29 March 2016**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R25,000,000.00

**Total Amount Following Tap Issue** R 85,000,000.00

**Bond Code** BTC112

**Nominal Issued** R 25,000,000.00

**Issue Price** 100.12854%

**Coupon** 7.983% (3 Month Jibar as at 23 March 2016 of 7.233% plus 75bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 27 September 2016

**Books Close** 21 June and 21 September

**Interest Payment Date(s)** 27 June and 27 September

**Last Day to Register** By 17:00 on20 June and 20 September

**Issue Date** 29 March 2016

**Date Convention** Following

**Interest Commencement Date** 23 March 2016

**First Interest Payment Date** 27 June 2016

**ISIN No.** ZAG000134891

**Additional Information** Senior Secured

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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